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**POLL RESULTS OF
THE ANNUAL GENERAL MEETING HELD ON 18 JUNE 2020
AND
ADOPTION OF SHARE OPTION SCHEME**

The board of directors (the “Board”) of Midland IC&I Limited (the “Company”) is pleased to announce that all the resolutions proposed at the annual general meeting of the Company held on 18 June 2020 (the “AGM”) were duly passed by the shareholders of the Company (the “Shareholders”) by way of poll. The poll results in respect of all the resolutions proposed at the AGM are as follows:

Ordinary Resolutions		Number of Votes (Approximate %)	
		For	Against
1	To receive and adopt the audited consolidated financial statements and the report of the directors and independent auditor’s report for the year ended 31 December 2019.	1,200,723,027 (100.00%)	0 (0.00%)
As more than 50% of the votes were cast in favour of this resolution, this resolution was duly passed as an ordinary resolution.			
2	(a) (i) To re-elect Mr. WONG Kin Yip, Freddie as director.	1,198,514,163 (99.82%)	2,208,864 (0.18%)
As more than 50% of the votes were cast in favour of this resolution, this resolution was duly passed as an ordinary resolution.			
	(ii) To re-elect Ms. WONG Ching Yi, Angela as director.	1,200,719,027 (99.99%)	4,000 (0.01%)
As more than 50% of the votes were cast in favour of this resolution, this resolution was duly passed as an ordinary resolution.			
	(iii) To re-elect Mr. SHA Pau, Eric as director (who has served as an independent non-executive director of the Company for more than 9 years).	1,200,719,027 (99.99%)	4,000 (0.01%)
As more than 50% of the votes were cast in favour of this resolution, this resolution was duly passed as an ordinary resolution.			

* For identification purpose only

Ordinary Resolutions			Number of Votes (Approximate %)	
			For	Against
2	(b)	To authorise the board of directors to fix the directors' remuneration.	1,200,719,027 (99.99%)	4,000 (0.01%)
		As more than 50% of the votes were cast in favour of this resolution, this resolution was duly passed as an ordinary resolution.		
3	To re-appoint Messrs. PricewaterhouseCoopers as the auditor of the Company and to authorise the board of directors to fix the remuneration of the auditor.		1,200,723,027 (100.00%)	0 (0.00%)
	As more than 50% of the votes were cast in favour of this resolution, this resolution was duly passed as an ordinary resolution.			
4	To grant a general mandate to the directors of the Company to buy back the Company's shares.		1,200,723,027 (100.00%)	0 (0.00%)
	As more than 50% of the votes were cast in favour of this resolution, this resolution was duly passed as an ordinary resolution.			
5	To grant a general mandate to the directors of the Company to issue, allot and otherwise deal with the Company's shares.		1,139,869,277 (94.93%)	60,853,750 (5.07%)
	As more than 50% of the votes were cast in favour of this resolution, this resolution was duly passed as an ordinary resolution.			
6	To extend the general mandate granted to the directors of the Company under resolution no. 5 to include shares bought back pursuant to the general mandate granted under resolution no. 4.		1,139,873,277 (94.93%)	60,849,750 (5.07%)
	As more than 50% of the votes were cast in favour of this resolution, this resolution was duly passed as an ordinary resolution.			
7	To approve and adopt the 2020 share option scheme of the Company (the principal terms of which are set out in the Company's circular dated 28 April 2020) and to authorize the board of directors to grant options thereunder, to allot, issue and deal with the shares of the Company pursuant to the exercise of any option granted thereunder and to take such acts as may be necessary or expedient.		1,138,940,277 (94.85%)	61,782,750 (5.15%)
	As more than 50% of the votes were cast in favour of this resolution, this resolution was duly passed as an ordinary resolution.			

Shareholders may refer to the circular of the Company dated 28 April 2020 (the "Circular") for details of the above resolutions proposed at the AGM. The Circular may be viewed and downloaded from the websites of The Stock Exchange of Hong Kong Limited (the "Stock Exchange") (www.hkexnews.hk) and the Company (www.midlandici.com.hk).

As at the date of the AGM, the issued share capital of the Company comprised 1,805,282,608 shares, which was the total number of shares entitling the holders to attend and vote for or against all the resolutions at the AGM. There were no shares entitling the holders to attend and abstain from voting in favour of the resolutions at the AGM as set out in Rule 13.40 of the Rules Governing the Listing of Securities on the Stock Exchange (the “Listing Rules”) and there were no shares requiring the holders to abstain from voting at the AGM under the Listing Rules. None of the Shareholders have stated their intention in the Circular to vote against or to abstain from voting on any of the resolutions at the AGM.

Tricor Tengis Limited, the Company’s Hong Kong branch share registrar and transfer office, was appointed as the scrutineer for vote-taking at the AGM.

The Board is also pleased to announce that, as set out above, the ordinary resolution approving the adoption of the 2020 share option scheme of the Company, made in accordance with Chapter 17 of the Listing Rules and the principal terms of which are set out in the Circular, was duly passed by the Shareholders at the AGM.

By Order of the Board
Midland IC&I Limited
MUI Ngar May, Joel
Company Secretary

Hong Kong, 18 June 2020

As at the date of this announcement, the Board comprises seven Directors, of which three are Executive Directors, namely Mr. WONG Kin Yip, Freddie, Ms. WONG Ching Yi, Angela and Mr. WONG Hon Shing, Daniel; one is Non-Executive Director, namely Mr. TSANG Link Carl, Brian (with Mr. WONG Wai Cheong as his alternate); and three are Independent Non-Executive Directors, namely Mr. YING Wing Cheung, William, Mr. SHA Pau, Eric and Mr. HO Kwan Tat, Ted.